GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:190
ANSWERED ON:17.07.2017
Revenue Share Deal Abroad by ONGC
Hari Shri G.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil and Natural Gas Corporation has signed a revenue share deal with global oilfield services giants to revive oil fields where the production has been stagnant/falling; and
(b) if so, the details thereof along with quantum of investment made and technology transfer made by such global oilfield service giants, company-wise?

Answer

MINISTER OF STATE(INDEPNDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
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(a) and (b) - Oil and Natural Gas Corporation (ONGC) has not signed any revenue sharing deal with global oilfields services giants to revive oilfields. However, during Petrotech-2016, ONGC signed Statement of Intention to Collaborate (SoIC) with M/s Schlumberger for Production Enhancement Contract (PEC) to improve recovery from Geleki field of Assam Asset and Summary of Understanding (SoU) with M/s Halliburton to cooperate on enhancement of production by improving the recovery in Kalol field in Ahmedabad Asset. These agreements are non-binding and non-committed to either party.
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